

Minutes
Regular Meeting of the Board of Directors
METROPOLITAN FOOTBALL STADIUM DISTRICT
Wednesday, November 19, 2014

Board members present:

Norm Early	Gabe Fenton (via phone)	Joy Burns (via phone)
Don Johnson	Ray Baker (via phone)	Roy Palmer (via phone)
Jim Harrington	Gene Ciancio	

Agenda Item 1:
Call to Order

On Wednesday, November 19, 2014, a meeting of the Board of Directors of the Metropolitan Football Stadium District was called to order at 11:05 a.m. by Norm Early, sitting as chair. As there was a quorum, the following business was conducted.

Agenda Item 2:
Approval of Minutes

A motion to approve the minutes of September 17, 2014 was made by Don Johnson, seconded by Ray Baker and unanimously approved.

Agenda Item 3:
2015 Proposed Budget – 2015 Accounting Proposal

Paige Stiltner from the District's accounting firm, Dix, Barrett and Stiltner, P.C., was present and the board proceeded to review and discuss the proposed 2015 budget.

Matt Sugar explained that the 2015 budget is not significantly different from the previous year. There was a discussion regarding capital improvements for the year 2015. Zach Myhra of Stadium Management Company explained that the \$2 million in the budget is the estimate for any repair and replacements that they will be doing in 2015. In the years past they have brought this request to the board at the summer board meeting, but Zach stated that they are trying to get this request to the District earlier in the year so that they are able to provide a more accurate estimate of cost. SMC will be bringing its request for expenditures to the next board meeting in March for approval. The two major items SMC is currently looking at are replacing the field system and the security systems. These are both still in the assessment phase at this time and they will have more information to present at the March board meeting.

There being no other comments or questions, Norm asked for a motion to approve the 2015 budget. Ray Baker made the motion to approve the budget in the form presented at the meeting, directing staff to take any and all such actions necessary to file the budget and authorizing the Chair to take such actions as necessary to comply with law. The motion was seconded by Don Johnson and the budget was unanimously approved.

2015 Accounting proposal - The board reviewed the proposal from Dix, Barrett and Stiltner, P.C. to provide accounting services to the District for the 2015 year. Paige stated this proposal is the same as the previous year with no increase in fee. Norm requested additional comments from the board and there being none, requested a motion to approve. Jim Harrington made the motion to accept the Accounting proposal, which was seconded by Don Johnson and unanimously approved.

Agenda Item 4:
2015 Audit Services Proposal

Matt Sugar outlined the proposal for audit services for the calendar year 2015. The proposal is generally the same as the previous year. The board expressed general satisfaction as to the services. Norm requested questions or comments from the board and there being none, requested a motion to approve the contract proposal with the auditors for 2015 and authorize the Chair to execute the contract and all documents necessary to fulfill the purposes of the resolution. Jim Harrington made a motion to approve, and it was seconded by Roy Palmer and unanimously approved.

Agenda Item 5:
Comments from the Public -- None

Agenda Item 6:
Comments from the Board

Norm Early asked Matt Sugar for updates. First, the new website for the District will be ready to launch soon. It will be similar to the previous website but it will have a more professional look and will be easier for users to navigate.

Next, Matt updated the board discussions about the redevelopment of Sun Valley. Matt recently spoke with Chris Parr from Denver Housing Authority (DHA) and DHA has selected several different companies to help move forward with the master planning phase. This process will take place over the next six to ten months. Once the master plan is done, they will begin to look for more grant money. The project has also recently been designated a Clinton Global Initiative Area. This allows them access to other resources for moving the project forward.

Matt reported that there have been three new Ring of fame monuments erected on the south side of the stadium. The statues are of Gene Mingo, Dan Reeves and Rick Upchurch. Also, the Pat Bowlen statue was completed in the same area. Another ongoing project that has reached completion is the Colorado Sports Hall of Fame wall, located on the back wall of a building at the south side of the stadium.

Agenda Item 7:
Other Matters

Zach Myhra briefed the board on some upcoming events at the stadium. The CHSAA 4A and 5A High school football championship games will be held at the stadium on Saturday, November 29. There is one concert currently booked for Saturday, August 8, 2015, Kenny Chesney.

Agenda Item 8:
Adjourn

There being no other business, a motion to adjourn was made by Jim Harrington, and was seconded by Don Johnson and unanimously approved.

Next meeting is scheduled for Wednesday, March 18, 2015